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KUALA LUMPUR: Sunway Construction Group Bhd has ventured into Myanmar, partnering with Capital Construction Ltd to develop major infrastructure and construction projects there.

SunCon, through subsidiary Sunway Builders (Myanmar) Co Ltd, signed a memorandum of understanding with CCL on the prospect.

CCL is the construction division of Capital Diamond Star Group (CDSG), one of Myanmar's most respected and prominent conglomerates with leading businesses in food, retail, real estate development, construction, healthcare, banking, insurance and micro finance sectors.

"With the partnership, the companies plan to jointly bid for potential projects to be developed by CDSG, such as mix-used developments, offices, hotels and hospitals in Yangon and Mandalay, as well as external infrastructure projects.

"The MoU will also enable both construction giants to share construction knowledge and expertise in project management, to put forward the most effective strategy for project development," said SunCon and CDSG in a joint statement today.

They said Myanmar was one of the fastest growing economies in Asia with a rapidly developing construction industry which is expected to remain robust in the coming years as the government seeks to address significant infrastructure issues.

CCL has implemented well-known projects in Myanmar including Kokkhine flyover, Shwe Gon Dine flyover, Myaynigone flyover, GEMS Garden condominium, hypermarkets, automotive assembly plant and showroom, manufacturing plants, university and schools.

SunCon is Malaysia's largest pure-play construction group.

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